



FOR IMMEDIATE RELEASE

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SMARTBOX Sells Franchise in Richmond
Company's Founders to Continue Managing Hometown Territory

RICHMOND, Va., July 1, 2004 – SMARTBOX, which began offering individuals and businesses in the Richmond and Fredericksburg markets affordable and convenient storage and moving solutions in 2003, today announces that Portable Storage of Richmond, L.L.C. DBA SMARTBOX of Richmond has purchased the rights to its Richmond franchise effective today.

The original operating location of SMARTBOX, it will continue to be managed by the founders of SMARTBOX and the franchisor.

“We had been overseeing the Richmond and Fredericksburg territories since 2003,” said Michael L. Lowe, president and CEO of SMARTBOX. “Our model for growth is to franchise SMARTBOX, and this is just the beginning.”

About SMARTBOX

SMARTBOX was founded in 2003 as a portable storage business concept that offers flexible, convenient and economical solutions for residential and commercial customers who have stuff to store or move to another location. Visit SMARTBOX at www.smartboxusa.com.

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